



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 26/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	452,902,986
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/08/2025	
Currently on loan in USD (base currency)	69,529,964.44
Current percentage on loan (in % of the fund AuM)	15.35%
Collateral value (cash and securities) in USD (base currency)	79,335,678.22
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in USD (base currency)	96,956,129.77
12-month average on loan as a % of the fund AuM	16.46%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	762,449.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1294%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	39,342.56	45,991.34	0.06%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	37,724.40	44,099.71	0.06%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	45,687.91	53,409.03	0.07%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	120,195.36	140,508.01	0.18%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	8,639.22	5,615.51	0.01%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	49,147.94	31,946.28	0.04%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	91,864.50	59,712.15	0.08%
AU3TB0000150	AUGV 3.250 04/21/29 AUSTRALIA	GOV	AU	AUD	AAA	141,502.35	91,976.87	0.12%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,175,464.41	1,374,114.39	1.73%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	44,345.18	32,077.30	0.04%

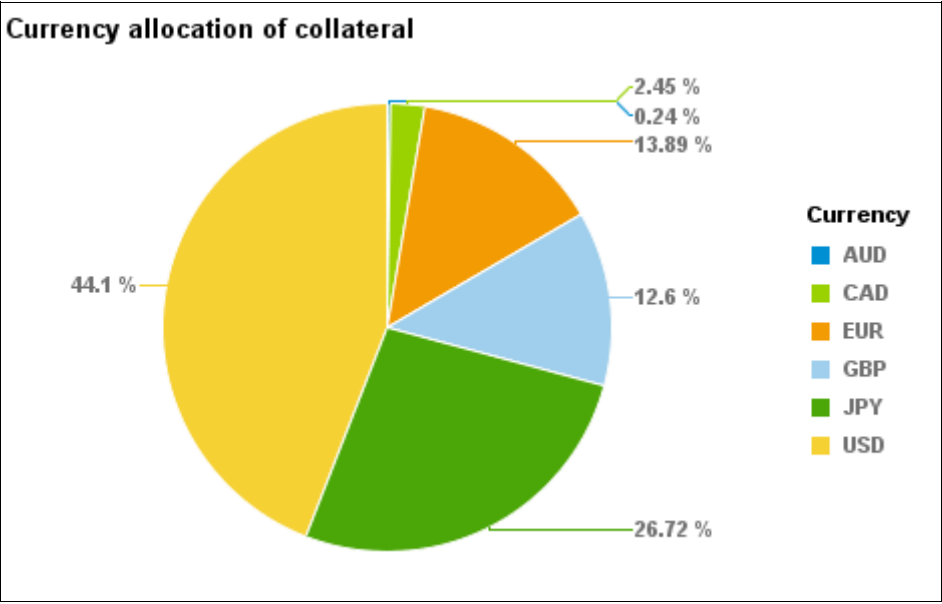
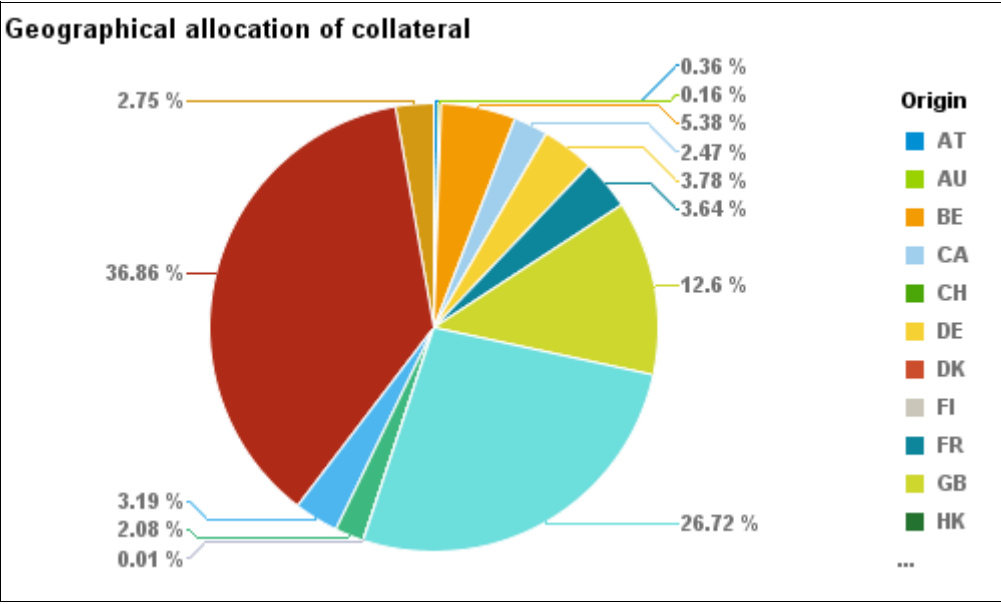
Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	1,648,361.07	1,192,349.69	1.50%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	341,896.72	247,312.59	0.31%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,553.87	1,124.00	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,000.47	723.69	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,012.34	732.28	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,909.75	1,381.43	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	2,067.82	1,495.77	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	322,779.38	233,483.97	0.29%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	244,506.44	176,864.87	0.22%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	21,156.95	15,303.98	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	25,862.92	18,708.06	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,402.70	19,098.52	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,198.92	3,760.66	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,997.37	1,444.81	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	200,657.79	234,568.36	0.30%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	200,657.93	234,568.52	0.30%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	75,713.27	88,508.59	0.11%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	284,284.66	332,327.92	0.42%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	199,879.47	233,658.51	0.29%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	200,658.10	234,568.72	0.30%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	199,837.43	233,609.36	0.29%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,118,436.22	1,307,448.60	1.65%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	7,678.19	8,975.79	0.01%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	77,953.40	91,127.29	0.11%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	202,304.92	236,493.84	0.30%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		233,366.97	272,805.29	0.34%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	133,041.56	155,525.18	0.20%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,114,997.64	1,303,428.91	1.64%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	24,136.26	28,215.22	0.04%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	998,792.04	1,167,584.91	1.47%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		259,490.22	303,343.29	0.38%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	88,709.00	103,700.55	0.13%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	4,195.41	4,904.42	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,498,993.82	1,752,319.30	2.21%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	432,174.93	505,211.20	0.64%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	AA2	35,156.15	41,097.44	0.05%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	132,864.71	155,318.45	0.20%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	11,607.17	13,568.74	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.13	3.66	0.00%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	918.98	1,074.29	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	833.88	974.80	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	15,758.86	18,422.05	0.02%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	4,072.71	4,760.98	0.01%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	57,103.77	66,754.13	0.08%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	199.59	233.32	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	814.85	952.56	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	4,830.29	5,646.60	0.01%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	82.97	96.99	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	1,772.48	2,072.03	0.00%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	337.48	394.52	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	41.25	48.22	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	178,786.19	209,000.53	0.26%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	377,211.71	509,330.11	0.64%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	377,211.61	509,329.98	0.64%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	721,425.15	974,104.31	1.23%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	722,991.50	976,219.27	1.23%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	377,212.49	509,331.16	0.64%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	376,267.12	508,054.68	0.64%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	377,212.34	509,330.96	0.64%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	410,839.27	554,735.72	0.70%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	377,211.76	509,330.18	0.64%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,049.52	1,417.11	0.00%
GB00BPSN BG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,543,006.74	2,083,444.85	2.63%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,549,631.15	2,092,389.46	2.64%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	191,855.45	259,052.82	0.33%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	218,699,316.32	1,482,757.30	1.87%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	224,483,072.65	1,521,970.53	1.92%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	106,432,702.38	721,602.01	0.91%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	78,484,798.14	532,118.29	0.67%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	35,336,504.54	239,577.61	0.30%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	183,529,494.69	1,244,309.78	1.57%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	143,986,164.22	976,210.35	1.23%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	2,866,533.68	19,434.78	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,961,203.73	33,636.42	0.04%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	197,716,277.94	1,340,494.61	1.69%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	197,705,270.63	1,340,419.98	1.69%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	92,946,210.38	630,165.08	0.79%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	103,553,064.30	702,078.38	0.88%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,961,295.05	284,492.96	0.36%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	152,330,171.52	1,032,781.80	1.30%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	308,238,808.58	2,089,825.20	2.63%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	6,777,739.68	45,952.33	0.06%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	208,263,289.72	1,412,002.18	1.78%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	51,999.41	352.55	0.00%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	308,160,164.20	2,089,292.00	2.63%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	183,554,649.97	1,244,480.33	1.57%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	63,421,088.96	429,988.00	0.54%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	38,363,632.95	260,101.21	0.33%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	224,475,345.43	1,521,918.14	1.92%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	7,277.45	8,507.32	0.01%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	4,226.03	4,226.03	0.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	103,573.60	103,573.60	0.13%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	103,666.73	103,666.73	0.13%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	103,766.10	103,766.10	0.13%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		1,647,710.43	1,647,710.43	2.08%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	10,120.02	10,120.02	0.01%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	437,237.63	437,237.63	0.55%
US3802371076	GODADDY ODSH GODADDY	COM	US	USD	AAA	7,147.89	7,147.89	0.01%
US4581X0EG91	IADB 4.709 10/04/27 FRN MTN IDB	BND	US	USD	AAA	1,647,047.13	1,647,047.13	2.08%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,647,149.59	1,647,149.59	2.08%
US459058KA05	IBRD 1.625 11/03/31 MTN IBRD	GOV	SU	USD		1,647,799.50	1,647,799.50	2.08%
US459058LQ48	IBRD 4.625 01/15/32 MTN IBRD	GOV	SU	USD		291,573.51	291,573.51	0.37%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	3,029.50	3,029.50	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	103,327.48	103,327.48	0.13%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	855.90	855.90	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	973,072.68	973,072.68	1.23%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,159.96	3,159.96	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	195.89	195.89	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	2,426.36	2,426.36	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,710.13	5,710.13	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	321,283.29	321,283.29	0.40%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	299,792.38	299,792.38	0.38%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	2,896.30	2,896.30	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	2,086,825.35	2,086,825.35	2.63%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	71.64	71.64	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	5,267.23	5,267.23	0.01%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	384,646.30	384,646.30	0.48%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	2,087,952.54	2,087,952.54	2.63%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	710.38	710.38	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	395.31	395.31	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	8,121.29	8,121.29	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	16,190.65	16,190.65	0.02%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	976,262.85	976,262.85	1.23%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	119,286.46	119,286.46	0.15%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,607.29	5,607.29	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	284.55	284.55	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	637,966.92	637,966.92	0.80%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	4,348.40	4,348.40	0.01%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	112,513.15	112,513.15	0.14%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	4,272.03	4,272.03	0.01%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	633,021.41	633,021.41	0.80%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	637,944.14	637,944.14	0.80%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,170.82	6,170.82	0.01%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	637,903.00	637,903.00	0.80%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	637,416.78	637,416.78	0.80%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	636,845.02	636,845.02	0.80%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,400,228.68	1,400,228.68	1.76%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	77,752.20	77,752.20	0.10%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	105.64	105.64	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,074.64	3,074.64	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	3,617.83	3,617.83	0.00%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	101.23	101.23	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	20,751.76	20,751.76	0.03%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	645,860.53	645,860.53	0.81%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	522,488.64	522,488.64	0.66%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	58,987.40	58,987.40	0.07%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	203.13	203.13	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	6,178.10	6,178.10	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	8,388,465.04	8,388,465.04	10.57%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	9,032.69	9,032.69	0.01%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	12,445.08	12,445.08	0.02%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	976,264.56	976,264.56	1.23%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	409.81	409.81	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	5,348.39	5,348.39	0.01%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	1,430.51	1,430.51	0.00%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS0070553820	EIB 11/06/26 EIB	GOV	SU	USD		19,113.52	19,113.52	0.02%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	1,647,094.98	1,647,094.98	2.08%
	Unknown Company Description	UNK		USD		2,182,844.63	2,182,844.63	2.75%
						Total:	79,335,678.22	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	16,385,107.46
2	NOMURA INTERNATIONAL PLC (PARENT)	14,363,940.85
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	9,278,429.46
4	BARCLAYS BANK PLC (PARENT)	9,007,513.87
5	DEUTSCHE BANK AG (PARENT)	7,021,434.17