Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 09/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	237,730,256
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/05/2025	
Currently on loan in USD (base currency)	5,599,670.51
Current percentage on loan (in % of the fund AuM)	2.36%
Collateral value (cash and securities) in USD (base currency)	6,207,172.52
Collateral value (cash and securities) in % of loan	111%

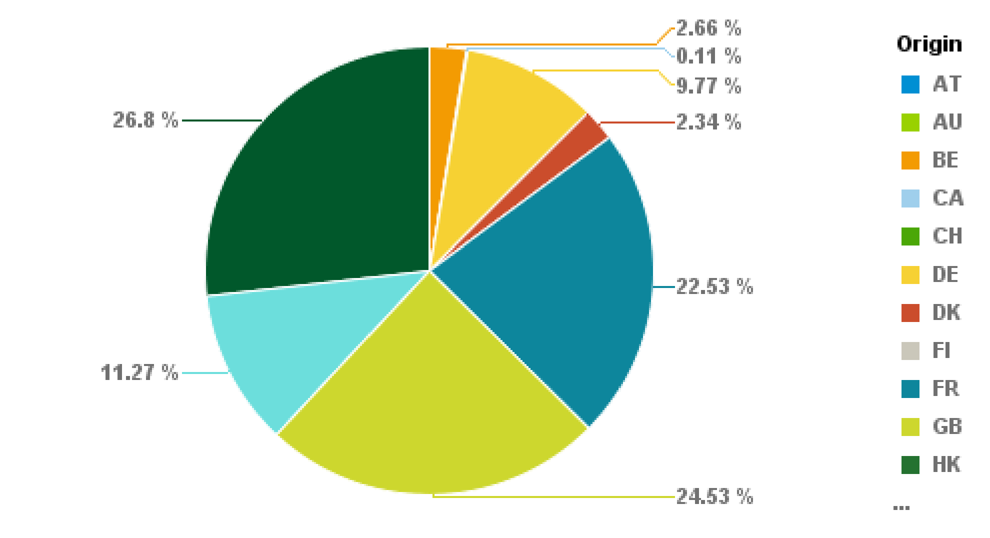
Securities lending statistics	
12-month average on loan in USD (base currency)	13,878,994.92
12-month average on loan as a % of the fund AuM	6.08%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	45,307.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0198%

Collateral data - as at 09/05/2025

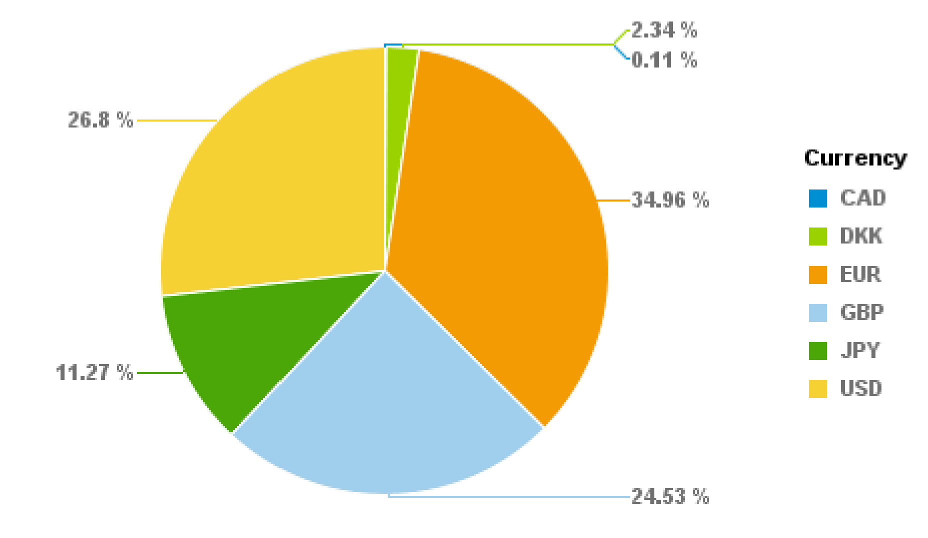
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	26.01	29.55	0.00%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	0.86	0.97	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	145,302.13	165,063.22	2.66%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	1,011.59	729.90	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	8,042.52	5,803.01	0.09%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	67.08	76.20	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	8,924.63	10,138.38	0.16%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	2,392.52	2,717.90	0.04%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.46	0.52	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1,028.69	1,168.59	0.02%

Collateral data - as at 09/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	0.56	0.64	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	129,722.37	147,364.62	2.37%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	129,723.24	147,365.60	2.37%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	129,722.92	147,365.23	2.37%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	129,722.77	147,365.07	2.37%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	2,281.08	2,591.31	0.04%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	958,240.24	145,259.74	2.34%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	3,595.58	4,084.58	0.07%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	46,892.48	53,269.86	0.86%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	55,521.36	63,072.27	1.02%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	339,478.45	385,647.52	6.21%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,792.81	3,172.63	0.05%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	115,398.61	131,092.81	2.11%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	96,928.08	110,110.30	1.77%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	96,806.12	109,971.76	1.77%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	38,977.85	44,278.84	0.71%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	95,123.47	108,060.26	1.74%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	339,541.27	385,718.88	6.21%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,340.25	3,123.63	0.05%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	289,536.00	386,456.24	6.23%
GB00BLBDX619	UKT 1 1\8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	289,759.67	386,754.78	6.23%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	110,407.19	147,365.26	2.37%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	72,700.74	97,036.83	1.56%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	236,249.30	315,332.17	5.08%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	139,675.66	186,431.15	3.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	49,847.47	344.68	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	45,577,248.84	315,156.46	5.08%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	55,544,182.01	384,075.57	6.19%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	692.54	692.54	0.01%
US912810RR14	UST 1.000 02/15/46 US TREASURY	GOV	US	USD	AAA	92,385.19	92,385.19	1.49%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	385,950.09	385,950.09	6.22%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	3,155.97	3,155.97	0.05%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	235,558.79	235,558.79	3.79%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	315,268.01	315,268.01	5.08%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	315,264.00	315,264.00	5.08%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	315,199.80	315,199.80	5.08%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	101.16	101.16	0.00%
						Total:	**6,207,172.52**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,482,012.04
2	RBC EUROPE LIMITED (PARENT)	2,504,435.23
3	Jefferies International Limited (Parent)	1,711,719.73
4	BNP PARIBAS LONDON (PARENT)	1,463,487.59
5	BARCLAYS BANK PLC (PARENT)	1,317,930.28