



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	309,447,735
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

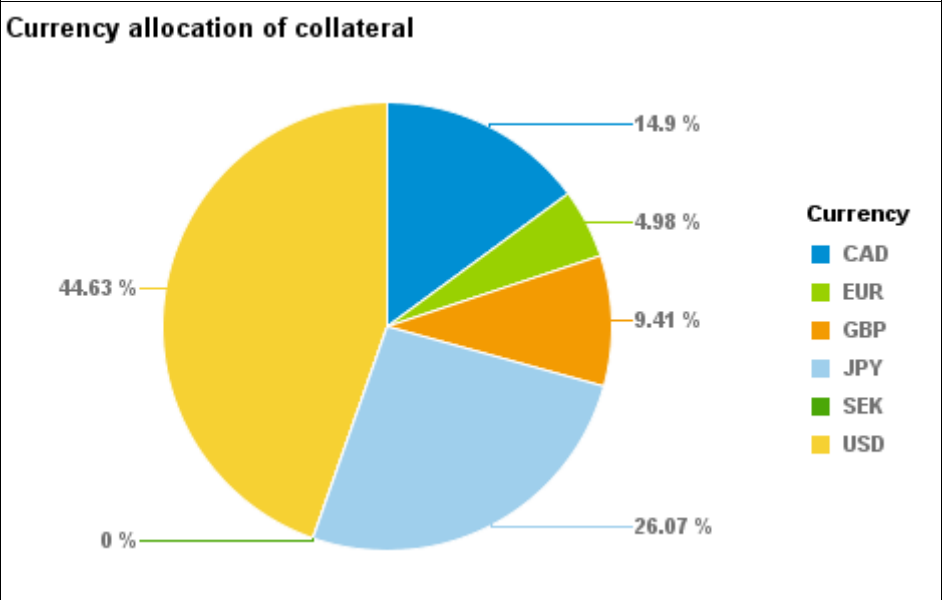
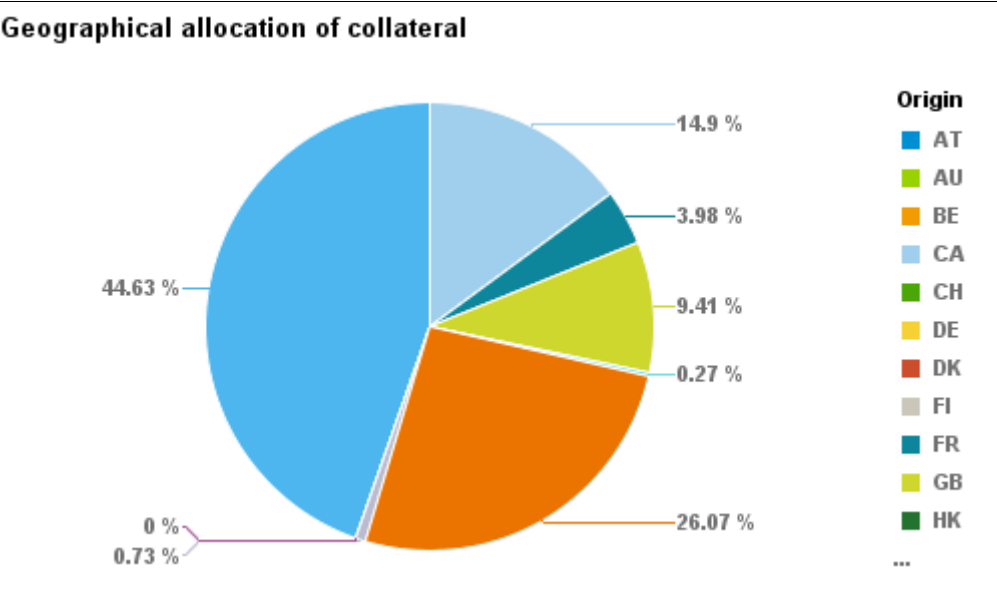
Securities lending data - as at 22/05/2025	
Currently on loan in USD (base currency)	11,826,629.79
Current percentage on loan (in % of the fund AuM)	3.82%
Collateral value (cash and securities) in USD (base currency)	12,502,415.20
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,255,906.66
12-month average on loan as a % of the fund AuM	2.92%
12-month maximum on loan in USD	19,790,429.49
12-month maximum on loan as a % of the fund AuM	6.44%
Gross Return for the fund over the last 12 months in (base currency fund)	21,422.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0068%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	5,931.46	4,258.27	0.03%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	480,118.08	344,682.68	2.76%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	1,787.25	1,283.09	0.01%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	474,494.24	340,645.25	2.72%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	493,180.80	354,060.57	2.83%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	497,628.40	357,253.56	2.86%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	150,329.19	107,923.17	0.86%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	491,953.69	353,179.61	2.82%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	37,882.82	42,584.08	0.34%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	405,316.85	455,616.67	3.64%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	422,462.74	564,136.80	4.51%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	422,462.88	564,136.99	4.51%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	18,361.00	24,518.41	0.20%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	4,830.93	6,451.00	0.05%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	7,723.34	10,313.38	0.08%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	4,872.00	6,505.84	0.05%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		8,580.45	9,645.28	0.08%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		21,862.67	24,575.83	0.20%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	18,460,130.65	127,705.89	1.02%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	65,762,569.76	454,940.85	3.64%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	65,428,376.87	452,628.93	3.62%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	65,696,471.25	454,483.59	3.64%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	65,729,023.46	454,708.78	3.64%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	18,458,184.93	127,692.43	1.02%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	18,471,476.83	127,784.38	1.02%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	18,470,621.71	127,778.47	1.02%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	18,448,759.38	127,627.23	1.02%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	4,773,608.38	33,023.49	0.26%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	18,455,169.84	127,671.57	1.02%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	16,598,759.72	114,829.06	0.92%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	65,184,939.86	450,944.85	3.61%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	6,718,529.47	46,478.32	0.37%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	4,481,119.14	31,000.07	0.25%
NL0009538784	NXP SEMICONTRS ODSH NXP SEMICONTRS	COM	US	USD	AAA	240,834.60	240,834.60	1.93%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	80,648.01	90,656.43	0.73%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,110.29	323.73	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	563,760.39	563,760.39	4.51%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	588,623.75	588,623.75	4.71%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	94,090.41	94,090.41	0.75%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	564,018.25	564,018.25	4.51%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	282,823.52	282,823.52	2.26%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	14,577.71	14,577.71	0.12%
US3364331070	FIRST SOLAR ODSH FIRST SOLAR	COM	US	USD	AAA	360,468.62	360,468.62	2.88%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	563,930.50	563,930.50	4.51%
US56585A1025	MARATHON PTRLUM ODSH MARATHON PTRLUM	COM	US	USD	AAA	360,391.49	360,391.49	2.88%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	386,830.78	386,830.78	3.09%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	24,518.31	24,518.31	0.20%
US8718291078	SYSCO ODSH SYSCO	COM	US	USD	AAA	360,454.14	360,454.14	2.88%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	360,478.19	360,478.19	2.88%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	360,498.68	360,498.68	2.88%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	324,419.40	324,419.40	2.59%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	7,764.84	7,764.84	0.06%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	91,574.74	91,574.74	0.73%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	5,401.29	5,401.29	0.04%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	303.04	303.04	0.00%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	24,603.98	24,603.98	0.20%
						Total:	12,502,415.2	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MACQUARIE BANK LTD (PARENT)	7,451,175.37
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,441,089.45
3	NATIXIS (PARENT)	3,700,002.37
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,661,695.77
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,404,133.09